Industrial

Cotton

night buying orders and in response to steady cables. There was some buying by houses with Liverpool connections and other foreign trade interests, which *

news in the goods trade to indicate

nts 31,102 28,179 7,774 10,663 36,215 7,774 10,663 36,215 7,774 10,663 36,215 7,774 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10,663 10

Liverpool cables: Spot cotton: mid

Southern spot markets follow: -Gal

International Traction Company

TO HOLDERS OF COLLATERAL TRUST WILL TAKE NOTICE that the

THOMAS DEWITT CUYLER,
R. WALTER LEIGH.
THOMAS E. MITTEN,
Protective Committee.
SIMPSON, THACHER & BARTLETT,
JOSEPH G. DUDLEY, Counsel.
A. E. HALSTED, Secretary.
62 Cedar Street, New York, N. Y.

| 10 bales. Norfolk quiet, unchanged at 27.25; sales 362 bales. Augusta quiet, 75 points lower tt 27.75; sales 700 bales.

under pressure from local and South- said that cash wheat premiums had ern sources. Stop orders were un- been advanced there and that millers covered on the decline, and the market were being forced to pay higher prices. was generally weak and unsettled, with This was in line with expectations and was generally weak and unsettled, with prices reaching the lowest levels of the day in the late trading, when active months showed net losses of 70 to 95 points. The close was only slightly up from the lowest on covering.

January was relatively weak, owing at about 1,000 bales and scattering liquidation. Trading in that delivery will end at noon a week from next Friday. There was nothing from the

Corn. A firmer technical position rews in the goods trade to indicate that the cotton muslins announced on Monday had stimulated demand, and the lack of interest on the part of domestic spinners in Southern spot markets was attributed largely to the unsettled goods situation. The Southern spot markets was attributed largely to the unsettled goods situation. The Southern spot markets, as officially reported were unchanged to 75 points lower. Experts for the day were 10.663 bales, making 2.051.073 so far this season, regainst 2.227.981 last yeer.

The local market for spot cotton was a first technical position in corn, resulting from the recent heavy seiling was responsible for an early advance of about 2½c in the corporation figures of the Copper Cuts Output

The Chile Copper Company is the latest important copper producent. The December production figures of the corporation for a time but, subsequently, values broke 5 to 6 cents per bushel under remarked pressure. Stop-loss orders were unchanged to 75 points lower. Experts for the day were 10.663 bales, making 2.051.073 so far this season, regainst 2.227.981 last yeer.

The local market for spot cotton was a first or an early advance of about 2½c in the corporation figures of the corporation figures of the corporation figures of the latest important copper producer to announce a policy of curtailment. The December production figures of the corporation figures of the corporation figures of the latest important copper producer to announce a policy of curtailment. The December production figures of the corporation figure

otton was New York: Yesterday's Previous close. close. close close ith \$1.70 Chicago. 1.29 1.27\/a 1.29\/2 1.247\/8

Butter, Cheese and Eggs

8 Butter, Receipts were 11,196 packles

10 Butter, Receipts were 11,196 packles

11 Butter, Receipts were 11,196 packles

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18 Butter, Cheese and Eggs

19 Butter, Cheese and Eggs

10 But

FOUR WILL TAKE NOTICE that the we within which bords of the above entlosed issue may be deposited under 1918, has been extended to the close of shees on Monday, January 20, 1919.

Littli then bonds may be deposited with e GUARANTY TRUST COMPANY of EQUARANTY TRUST COMPANY, at compared street, E. C., or its PARIS FILE. Rue des Haliens, I & 3, or with Agent, the CUTY TRUST COMPANY, at office, 140 Broadway, or its London office, Lombard Street, E. C., or its PARIS File. Rue des Haliens, I & 3, or with Agent, the CUTY TRUST COMPANY, at office in the Erie County Bank Builds, Buffalo, N. Y.

Registered bonds must be accompanied proper instruments of assignment and upon bonds by all coupons maturing on after January 1, 1919.

ELLIOTT C. MeDOUGAL, Chairman, JACOB GOULD SCHUKMAN, THOMAS DEWITT CUYLER, R. WALTER LUGIIL.

R. WALTER LUGIIL.

R. WALTER LUGIIL.

THOMAS E. MITTEN, Trock tive Committee.

MPSON, THAUBER & BARTLEFT, Secretary, 62 Cedar Street, New York, N. Y.

Eggs. Receipts were 1455.

MPSON, THAUBER & BARTLEFT, Secretary, 62 Cedar Street, New York, N. Y.

Pierce Oil Stock Sold

Bankers Buy 30,000 Shares to

Provide for Improvements The Pierce Oil Corporation has sold 30,000 shares of Treasury stock to bankers to provide funds for paying for Memphis steady, 25 points lower at 29.50; sales 500 bales. St. Louis quiet, unchanged at 30c; sales nil. Houston steady, 75 points lower at 28.75; sales 1284 bales. Little Rock quiet, unchanged at 29c; sales 615 bales. that new tankage facilities are being constructed in the Ranger field of Texas, where the company is now drill-

Sustenance ing for oil.

With the sale of this stock the company now has outstanding 772,000 shares, and there remains in the treasury approximately 30,000 shares.

Relevant Comment

Cutting Down Production

The slowing down in general business lines is reflected in the textile manufacturing industry. The American Woolen Company, for example, which was running at top speed prior to the signing of the armistice, has been closing down a number of its mills and portions of others until it is now said to be operating on a basis of around 50 per cent.

International Gold Pool

follows: March 1.29 1.311/4 1.29/2 1.247₈ Bankers were much interested yesclose, ago, 27.65 31.68 26.30 dominated largely by corn and after \$500,000,000 international gold pool 27.65 31.68 Oats.—The oats market was again terday in the Washington advices to the effect that the formation of a dominated largely by corn and after \$500,000,000 international gold pool showing an early upturn prices developed was being discussed. Establishment of 24.20 @24.35 Z512 showing an early upturn prices declined sharply and closed weak. Re23.30 @ 23.95 25.00 22.93 22.98 @23.00 23.79 30.55 21.50 21.50 21.10 @ 21.95 20.95 20.90 @20.95 21.65

COTTON STATISTICS

Last Yesterday, week, reaclast 31.102 26.179 24.152 showing an early upturn prices declined sharply and closed weak. Reclined sharply and close Mew York: close, close. Close. Year ago.

Flour and Meal.—Quotations were:

Yesterday's Previous Close. Close.

Yesterday's Previous Close. Close.

Yesterday's Previous Close. Close.

Yesterday's Previous Close.

Flour, Minn., sp. pat.\$10.65 \$10.65 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.85 \$10.8

Bonds

Sales (000 omitted). Open, High, Low, Last . Unlisted. | Sell cents per share

Street, a thirty-family five story apartment houses 50x92x100.

Queens Sites in New Hands

The F. & M. Schaefer Brewing Company has sold to J. Isoldia plot, 50x100 feet, on the southeast side of Grace Street, southwest of Wilson Avenue, Long Island City.

M. Dayton has purchased from K. Fellischer a plot, 50x143 feet, on the west side of Waldo Avenue, south of the Shore Road, Bayside.

Trading in Nearby Jersey

Charles Bollinger has sold to the Summit Theatre Company the two story moving picture theatre at 750 to 254 Summit Avenue, West Hoboken, for 860,000.

The C. Alfred Burhorn Company has sold the residence at 722 Hudson Street, Hoboken, for Mrs. Jennie F. Daab to Dr. George B. Spath, who will remodel the building; the business Erect a New Building

Charles Bollinger has sold to the Summit Theatre Company the two story moving picture theatre at 150 to 254 Summit Avenue, West Hoboken, for

is another reason why so many build-ers are perfectly satisfied to hold prop-erties which are salable at large ad-

The Markham Realty Company entered the old mercantile district yesterday for the third time in the last few months, buying through the Charles F. Noyes Company the two four-story buildings at 11 and 13 Leonard Street, covering a site-50 feet wide and 90 feet transaction. covering a site 50 feet wide and 90 feet deep. This is the first transfer of the property since 1840. Mr. Eckardt will remove the buildings and erect a new deep. This is the first transfer of the property since 1840. Mr. Eckardt will remove the buildings and erect a new structure on the site for a concern which has arranged to lease the completed building. Cash was paid for the property.

S325.000 West Side Deal

Heavy Speculation in Apartments

town Dwelling Sections

Leonard St. Realty Deal

Markham Company Buys Old Property There; Will

of seal estate extangency control which are stated extangency to consider the property of the seal of the control of the seal of the seal of the control of the seal of the control of the seal of the se

\$325,000 West Side Deal

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Brown Secures More Flats

Frederick Brown added three apartments to his Bronx holdings yesterday. In an exchange transaction he acquired 1220 and 1228 Grand Concourse, just north of 167th Street, two five-story houses, on plots 77.1x104.10, from Moses and Nathan J. Packard through Byrne & Bowman.

These properties were valued at \$22,000, and have rent rolls aggregating about \$29,000. In part payment the Messrs. Packard took the hollow tile and stucco residence on Woodford Avenue, near Richmond Avenue, Deal Beach, on plot 90x109, valued at \$20,000.

Then through J. Clarence Davies, Mr. Frown bought from Emma M. Burnier the two-story and basement two-family house at 762 Jackson Avenue, 200 feet north of 156th Street, on lot 25x87.5.

Flats to Replace Old Church
The deal for the old German Evangelical Reformed Church property at the southeast corner of Avenue R and the southeast corner o

Flats to Replace Old Church
The deal for the old German Evangelical Reformed Church property at the southeast corner of Avenue B and Fifth Street was closed yesterday. A syndicate in which are Dr. Max Wolper and I. Arthur Stoloff and Max Neger, a millinery manufacturer, is the buyer. The owners plan to reimprove the site with either a six-story apartment house with stores or a taxpayer containing stores. The property fronts 72 feet on Avenue B and 100 feet on Fifth Street.

Henry Hof has sold for Edward Volz to George Hampton the building on plot 27.6x92x irregular at 829 Second Avenue, between Forty-fourth and Forty-fifth streets.

Resales Reported from Bronx Cahn & Pittman have bought from A. L. Guidone & Son, 2426 Grand Avenue, a five-story apartment, adjoining the southeast corner of Fordham Road. A. D. Phelps & Damiane negotiated the solf the first of the store of the sto

Demand for

Flats Feature

Of Trading

Operators and Speculators

Are Active in the Up
town Dwelling Sections

Story dwelling, to a Mr. Hoist, who gave in exchange the five story apartment house, on lot 25x100, for Mr. Hoist, who gave in exchange the five story apartment to a story tenement with two stores, on lot 25x100, for Mr. Hesit, two stores and which is understood to be one of the most valuable parcels of its area in West Bronx. Mr. Lawrence bought the property from the Roulines for the New York City Interborough Railway Company, has bought the 50-acre farm become for the New York City Interborough Railway Company, has bought the 50-acre farm become for the New York City Interborough Railway Company, has bought the 50-acre farm become for the New York City Interborough Railway Company, has bought the 50-acre farm become for the New York City Interbo

Plans a Development

Of Small Farms in Jersey The Kline Realty and Improvement Company (Benjamin J. Kline, presi-

Samuel Gruber has taken a long lease through Pease & Elliman on the property at 612 Sixth Avenue, southeast corner of Thirty-sixth Street, a little four-story building across from the Herald Building. The Wiener estate owns it. Mr. Gruber will operate the property in connection with an adjoining parcel which he occupies. Clinton T. Roe represented him in the transaction.

The Brony

Lis Pendens

Manhattan

Solomon Othera et al. (Greelosure of mortgage);

Style, Stewart & Shearer.

1930 ST 507 W. Shearer.

1930 ST 507 ST 507 W. Shearer.

1930 ST 507 ST 507 ST 507 W. Shearer.

1930 ST 507 ST 507 ST 507 W. Shearer.

1930 ST 507 ST 507

Unit of trade on this exchange, 10 shares.)
Transactions and prices yesterday for the core active shares follow:

REAL ESTATE FOR SALE OR TO LET

Soles. Open. High. Low. Last. Government of the control of the con \$3050 Liberty 3158, 99.70 99.74 99.50 99.56 2450 do 2d 48. 92.88 92.88 92.84 92.64 92.68 2450 do 1st 434s.96.70 96.76 96.52 96.58 3600 do 2d 434s.95.76 95.76 95.54 95.64 5850 do 3d 434s.97.32 97.48 97.32 97.46 8350 do 4th 434s.95.86 95.96 95.86 95.92

Stock Ex-Dividend Yesterday

DIVIDEND NOTICES

FACTORIES FOR SALE

FEDERAL SUGAR REFINING CO.

January 14, 1919.

One-half per cent (1\5\%) on the Preferred shares of this Company will be paid February 1st, 1919, to stockholders of record st the close of business January 21st, 1919.

Tranfer Books will not close.

PIERRE J. SMITH, Treasurer.

FACTORIES FOR SALE

FACTORIES FOR SALE

TOMPLETE MODERN WOODWORKING FACTORY.

TONY, FULLY EQUIPPED. NOW IN OPKRA.

TION. 20,000 SQ. FT. GROUND FLOOR SPACE.

R. R. SIDING. A., BOX 75, FRIBUNE OFFICE. TOBACCO PRODUCTS CORPORATION.

The Beard of Directors of Tobacco Products Corporation has declared a dividend of \$1.50 per share on the common capital stock of this corporation, payable on February 15, 1919, to stockholders of record as of the close of Lusiness February 3, 1919, which dividend is payable in sorth maturing on February 15, 1921, and bearing interest at the rate of 7% STORES 2 large, light show rooms, near subper annum.

Putnam County Place

Bought by Railroad The Erie or the Delaware, Lackawanna & Western Railroad has purchased the Jarvis Stores, in Jersey City, which were destroyed last spring by an explosion. The property was bought yesterday by one or the other of these railroads for railroad purposes and the development of wharfage facilities. The property is closer to the tracks of the Erie, and for that reason it is believed the Erie is the buse. tracks of the Erie, and for that reason it is believed the Erie is the buyer. The Lackawanna road is only a short distance to the north of the property, which includes all of the block between North Twelfth and North Thirteenth Streets Pavost and Barnum Streets. The block fronts 400 feet along each of the former streets, and 200 feet on the latter streets. The Cruikshank Company sold the realty yesterday for Natalic Jarvis.

Results at Auction

AT 14 VESEY STREET

Assignments of Mortgage

Satisfied Mortgages Manhattan

BOROUGH OF QUEENS Forest Kills Gardens

15 Minutes from Penn. Station.

WESTCHESTER COUNTY CALIFORNIA BUNGALOW AT LAKE MAHOPAC Camp type; stone fireplace; very convenients located, with permanent water rights; \$3,150, or will self, furnished, \$3,650, COUNTRY HOME LEAGUE, 40 West 32d at Mad, Sq. 9840.

Secretary of the Company of the Comp D. Phelps & Damiane negotiated the sale.

The Meister Builders have resold to a corporation represented by J. G. Abramson, attorney, 367 East 184th Street, a five-story apartment house, renting at \$6,000. It stands on a plot \$12.00 for the six-story apartment house, on plot 53x100 at 934 Longwood Avenue. The lessee is said to be the purchaser.

Call Is for Tenements

Harry H. Cohen has sold for Charles

Satisfied Mechanics' Lien

Manhattan

11 Saccker et al; 100 137 Wit Solomen Tenemental age Henry 108x10 stands on a plot 18x10 stands on a plot to be the purchaser.

Call Is for Tenements

Harry H. Cohen has sold for Charles

Kretz, 265 East 197th Street, a two Scrip certificates will be mailed.
WILLIAM A. FERGUSON, Secretary.